

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Chairperson Carolyn Olsen and members Marianne Fiske, David Dion, Cheryl Clark and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

New Member:

Mark Fairbrother, TWN, selectperson, 5/19/09

BOARD VOTED on a motion made by F. Abbondanzio and seconded M. Fiske by to accept new member. **UNANIMOUS**

BUY BACK: Thomas Pleasant, Previously Elected Water Commissioner, has requested information on a buy back of previous service for time he worked for the Montague Housing Authority, 10/31/83 – 12/5/86. The buy back will add 3 years 1 month of creditable service. (He is an inactive member at this point, but based on a discussion with John Boorak from PERAC, he is entitled to buy back the time because it was a refund of service not non-contributing service.)

BOARD VOTED to table discussion until next meeting to allow PERAC to send a letter stating that an inactive member may redeposit of funds. **UNANIMOUS**

PERAC's Emerging Issues Forum will be September 9, 2009 at Holy Cross in Worcester. S. Hildreth to attend.

BOARD VOTED on a motion made by D. Dion and seconded by F. Abbondanzio to approve travel reimbursement. **UNANIMOUS**

REFUND: Linda Stebbins, GMR, paraprofessional, 9/17/01-3/22/08, 6 years 10 months creditable service.

BOARD VOTED on a motion made by C. Clark and seconded by F. Abbondanzio to approve refund. **UNANIMOUS**

REFUND: Carol Lapointe, GMR, cafeteria, 12/7/99-6/21/00, 6 months creditable service.

BOARD VOTED on a motion made by D. Dion and seconded by F. Abbondanzio to approve refund. **UNANIMOUS**

Received PERAC's approval for superannuation retirement for Dale Andrews, WWT, Option A, with retirement date of 2/18/09.

BOARD VOTED on a motion made by C. Clark and seconded by F. Abbondanzio to approve the retirement. **UNANIMOUS**

Received PERAC's approval for superannuation retirement for David Dion, TFF, Option C, with retirement date 3/22/09.

BOARD VOTED on a motion made by C. Clark and seconded by F. Abbondanzio to approve the retirement. **UNANIMOUS**

Notice of Retiree Death: Frederick Lego, Opt. A, 5/19/09
Peter Peskor, Opt. A., 5/22/09

WARRANT: The bills were approved and Warrant #05 was signed as follows:

Contributory Warrant #05 \$143,425.28

Breakdown:

Payroll	131,807.10
Expenses (Admin)	2,780.02
Travel	1,842.96
Refunds	6,995.20

The minutes of April 21, 2009 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for June 23, 2009 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:05 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen, Chairperson

Respectfully submitted,

David Dion

Shari Hildreth
Administrator
Montague Retirement Board

Marianne Fiske

Cheryl Clark

Frank Abbondanzio